



The Buckle, Inc.

2407 W. 24<sup>th</sup> St. Kearney, NE 68845

P.O. Box 1480 Kearney, NE 68848-1480

phone: 308-236-8491

fax: 308-236-4493

web: [www.buckle.com](http://www.buckle.com)

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**Contact:** Thomas B. Heacock, Chief Financial Officer  
**The Buckle, Inc.**  
(308) 236-8491

### **THE BUCKLE, INC. REPORTS JUNE 2020 NET SALES**

**KEARNEY, NE** -- The Buckle, Inc. (NYSE: BKE) announced today that total net sales for the 5-week fiscal month ended July 4, 2020 increased 26.8 percent to \$94.8 million from net sales of \$74.8 million for the prior year 5-week fiscal month ended July 6, 2019. Net sales for the 22-week fiscal period ended July 4, 2020 decreased 22.6 percent to \$261.4 million from net sales of \$337.6 million for the prior year 22-week fiscal period ended July 6, 2019.

As previously announced, Buckle temporarily closed all brick and mortar stores due to the COVID-19 pandemic beginning March 18, 2020. The Company began the process of reopening certain stores the week of April 26, 2020, following state and local reopening guidelines. As of July 4, 2020, 438 stores had reopened. The Company's online store has remained open without interruption. As a result of the store closures, the Company plans to only report total net sales each month and does not plan to separately report comparable store sales during this time. Further, the Company will not provide additional commentary through its recorded monthly sales narrative during this time. The Company will continue to evaluate the appropriate time to resume its regular monthly sales reporting as normal business operations resume.

#### **About Buckle**

Offering a unique mix of high-quality, on-trend apparel, accessories, and footwear, Buckle caters to fashion-conscious young men and women. Known as a denim destination, each store carries a wide selection of fits, styles, and finishes from leading denim brands, including the Company's exclusive brand, BKE. Headquartered in Kearney, Nebraska, Buckle currently operates 446 retail stores in 42 states, which includes the opening in fiscal June of two new youth stores in Idaho Falls, Idaho and Victoria, Texas. The Company operated 448 stores in 42 states as of July 9, 2019.

**SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:** All forward-looking statements made by the Company involve material risks and uncertainties and are subject to change based on factors which may be beyond the Company's control. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. Such factors include, but are not limited to, those described in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein will not be realized.

News releases and other information about The Buckle, Inc., can be found on the Internet at [www.buckle.com](http://www.buckle.com)

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