

For Immediate Release: June 2, 2022
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The Buckle, Inc. Press Release Narrative for 6/2/2022

Our June 2, 2022 press release reported that comparable store sales, for stores open at least one full year, for the four-week period ended May 28, 2022, increased 5.3 percent in comparison to the prior year four-week period ended May 29, 2021. Total net sales for the four-week fiscal month increased 5.1 percent to \$94.3 million compared to net sales of \$89.7 million in the prior year four-week fiscal month ended May 29, 2021.

On the men's side of the business, total sales for the four-week fiscal period ended May 28, 2022 increased 6.5 percent in comparison to the prior year four-week period ended May 29, 2021. The men's business represented approximately 54.0 percent of total sales for the month versus approximately 53.0 percent in the prior year fiscal May. For the fiscal month, overall price points on the men's side of the business were up approximately 3.0 percent.

On the women's side of the business, total sales for the four-week fiscal period ended May 28, 2022 increased 3.0 percent in comparison to the prior year four-week period ended May 29, 2021. The women's business represented approximately 46.0 percent of total sales for the month versus approximately 47.0 percent in the prior year fiscal May. For the fiscal month, overall price points on the women's side of the business were up approximately 2.0 percent.

Within the men's and women's categories combined, accessory sales for the fiscal month were up approximately 11.0 percent in comparison to the prior year fiscal May, and footwear sales were up about 29.5 percent. These two categories accounted for approximately 10.5 percent and 9.5 percent, respectively, of the current fiscal May net sales. This compares with approximately 9.5 percent and 7.5 percent, respectively, for each in the prior year fiscal May. Average accessory price points were up approximately 2.5 percent and average footwear price points were up about 6.5 percent for the fiscal month.

For the month, UPT's increased approximately 1.0 percent and the average transaction value increased approximately 3.5 percent compared to the prior year fiscal May.

Buckle currently operates 440 retail stores in 42 states compared to 441 stores in 42 states as of June 2, 2021.

It is our Company policy not to provide any guidance on current sales or to project results for the next quarter. Additionally, any forward-looking statements made during this commentary involve material risks and uncertainties and are subject to change based on factors which may be beyond the Company's control. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. Such factors include, but are not limited to, those described in the Company's filings with the Securities and Exchange Commission.