

ITEM 6 - SELECTED FINANCIAL DATA

SELECTED FINANCIAL DATA					
(Amounts in Thousands Except Share, Per Share Amounts, and Selected Operating Data)					
Fiscal Years Ended					
	January 28, 2017	January 30, 2016	January 31, 2015	February 1, 2014	February 2, 2013 (d)
Income Statement Data					
Net sales	\$ 974,873	\$ 1,119,616	\$ 1,153,142	\$ 1,128,001	\$ 1,124,007
Cost of sales (including buying, distribution, and occupancy costs)	577,705	638,215	645,810	628,856	624,692
Gross profit	397,168	481,401	507,332	499,145	499,315
Selling expenses	205,933	212,531	212,688	206,893	201,963
General and administrative expenses	38,475	39,282	37,671	35,258	39,177
Income from operations	152,760	229,588	256,973	256,994	258,175
Other income, net	3,511	5,236	2,723	3,462	3,524
Income before income taxes	156,271	234,824	259,696	260,456	261,699
Provision for income taxes	58,310	87,541	97,132	97,872	97,394
Net income	\$ 97,961	\$ 147,283	\$ 162,564	\$ 162,584	\$ 164,305
Basic earnings per share	\$ 2.04	\$ 3.06	\$ 3.39	\$ 3.41	\$ 3.47
Diluted earnings per share	\$ 2.03	\$ 3.06	\$ 3.38	\$ 3.39	\$ 3.44
Dividends declared per share (a)	\$ 1.75	\$ 1.94	\$ 3.66	\$ 2.02	\$ 5.30
Selected Operating Data					
Stores open at end of period	467	468	460	450	440
Average sales per square foot	\$ 370	\$ 430	\$ 459	\$ 461	\$ 475
Average sales per store (000's)	\$ 1,860	\$ 2,180	\$ 2,321	\$ 2,318	\$ 2,380
Comparable store sales change (b)	(13.5)%	(4.4)%	—%	—%	2.1%
Balance Sheet Data (c)					
Working capital	\$ 287,841	\$ 255,271	\$ 202,318	\$ 218,756	\$ 147,917
Long-term investments	\$ 18,092	\$ 33,826	\$ 43,698	\$ 43,436	\$ 35,735
Total assets	\$ 579,847	\$ 572,773	\$ 542,993	\$ 546,293	\$ 477,974
Long-term debt	\$ —	\$ —	\$ —	\$ —	\$ —
Stockholders' equity	\$ 430,539	\$ 412,643	\$ 355,278	\$ 361,930	\$ 289,649

- (a) During fiscal 2012, cash dividends were \$0.20 per share in each of the four quarters. The Company also paid a special cash dividend of \$4.50 per share in the fourth quarter of fiscal 2012. During fiscal 2013, cash dividends were \$0.20 per share in each of the first three quarters and \$0.22 per share in the fourth quarter. The Company also paid a special cash dividend of \$1.20 per share in the fourth quarter of fiscal 2013. During fiscal 2014, cash dividends were \$0.22 per share in each of the first three quarters and \$0.23 per share in the fourth quarter. The Company also paid a special cash dividend of \$2.77 per share in the fourth quarter of fiscal 2014. During fiscal 2015, cash dividends were \$0.23 per share in each of the first three quarters and \$0.25 per share in the fourth quarter. The Company also paid a special cash dividend of \$1.00 per share in the fourth quarter of fiscal 2015. During fiscal 2016, cash dividends were \$0.25 per share in each of the four quarters. The Company also paid a special cash dividend of \$0.75 per share in the fourth quarter of fiscal 2016.
- (b) Stores are deemed to be comparable stores if they were open in the prior year on the first day of the fiscal period presented. Stores which have been remodeled, expanded, and/or relocated, but would otherwise be included as comparable stores, are not excluded from the comparable store sales calculation. Prior to February 1, 2015, online sales were excluded from comparable store sales. For fiscal periods beginning on or after February 1, 2015, however, the Company began including online sales in its reported comparable store sales.
- (c) At the end of the period.
- (d) Consists of 53 weeks.